

## Power2X acquires hydrogen developer HyCC to accelerate clean molecule delivery in NL and NW Europe

- Power2X acquires HyCC to further strengthen its leading position as developer of clean molecule projects and industrial decarbonization
- The combination creates more scale and efficiencies to accelerate project realization
- Clean molecules are critical for a future-proof, competitive and resilient industrial base for fuels and feedstocks for the industry

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**Power2X, an industry leader in clean molecule projects and industrial decarbonization, today announced the acquisition of HyCC, the Netherlands-based large-scale green hydrogen project developer.**

The acquisition strengthens Power2X's position as a clean molecules leader, focused on clean fuels and feedstocks for industries in the Netherlands and Germany. The deal creates more scale, efficiencies and reflects the consolidation of the clean molecules sector, as projects move from early development into large-scale delivery.

HyCC has developed a strong portfolio of hydrogen and clean molecules projects in the Netherlands and Germany in locations such as Amsterdam, Delfzijl and Rotterdam. In the combined company, these projects will benefit from scale, broader capabilities and a strong capital base. The expertise and industrial experience from the HyCC team will support further development and delivery of projects in the Power2X portfolio.

### **A clean, competitive and resilient industry**

Clean molecules, including green hydrogen, have a critical role to play in strengthening Europe's industrial competitiveness and energy security. The combined portfolio has the potential to unlock material investments in the coming years, and could be a boost for the local chemical sector. For the realization of these projects, a reliable, stable regulatory framework across Europe, the Netherlands and Germany will be crucial. Power2X's acquisition of HyCC strengthens the entire ecosystem: de-risking investments, accelerating project delivery, and for Europe's resilience and decarbonization leadership.



*“With the acquisition of HyCC we are adding valuable, and strategic projects in key industrial hubs to our portfolio”, said Occo Roelofsen, Founder and CEO of Power2X. “It brings us into a new phase where we have increased focus on delivery and a more diverse group of industrial customers. We look forward to working closely with Nobian and other partners on project delivery and operations in Dutch and German clean molecules market.”*

*“Our ongoing focus on water electrolysis has enabled us to develop a strong portfolio of green hydrogen projects at HyCC”, said Marcel Galjee, Managing Director of HyCC. “Now it is time to move to the next phase of these projects, and with Power2X we have found the perfect partner to do so. We are grateful to everyone who contributed to this achievement and look forward to the next chapter with Power2X.”*

The transaction underscores Power2X’s ambition and positions the company to scale competitive clean molecules assets, capable of delivering at industrial scale.

### **About Power2X**

Power2X is a clean energy company, committed to creating new energy assets that enable large scale decarbonization of aviation, maritime and heavy industry. The company focuses on clean hydrogen, renewable methanol, and sustainable aviation fuel (SAF). In 2023, Canada Pension Plan Investment Board (CPP Investments) and Power2X entered into a long-term investment partnership aimed at advancing Power2X’s leading role in the global clean energy transition. Power2X is developing a broad portfolio of clean hydrogen and clean molecule projects across North-West Europe, supporting the decarbonization and competitiveness of industry including its flagship EFR project in the Port of Rotterdam.

[www.power2x.com](http://www.power2x.com)

### **About HyCC**

HyCC (the Hydrogen Chemistry Company) is a leading industrial partner for safe and reliable green hydrogen supplies and circular chemistry solutions to enable the transition to zero-carbon industry. Building on over 100 years of experience in electrolysis and our leadership in safety, we realize pioneering water electrolysis projects to supply industries with zero-carbon hydrogen from renewable power and water. From making sustainable steel to circular jet fuels – we believe that green hydrogen is the key to providing a growing population with essential products, with zero emissions to realize more sustainable economic development.

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